
DIGEST

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HB 118 Original

2023 Regular Session

Illg

Abstract: Requires public high school students successfully complete a one-semester personal financial management course to graduate from high school.

Present law provides curricula requirements for high school career diploma programs. Requires students to complete at least two social studies credits and specifies course choices. Proposed law changes the social studies curriculum requirements to add a one-half unit course in personal financial management. Otherwise retains present law.

Present law requires that all public school students receive instruction in personal financial management and that such instruction is required for high school graduation. Provides that the State Bd. of Elementary and Secondary Education shall adopt rules and guidelines; requires that the instruction include specified components: income, money management, spending and credit, saving and investing, and borrowing to fund postsecondary education.

Proposed law specifically requires successful completion of a one-half unit course in personal financial management as a requirement for high school graduation. Proposed law adds this requirement to the qualifications for TOPS and TOPS-Tech awards, which apply to graduates of public and nonpublic schools.

Effective in part August 1, 2023; effective in part July 1, 2024.

(Amends R.S. 17:183.3(B)(2)(d), 270(B)(2), 5025(intro. para.) and (4)(intro. para.), and 5026(A)(4)(intro. para.); Adds R.S. 17:5025(4)(d), 5025.6, and 5026(A)(4)(c) and (E); Repeals R.S. 17:274.1(C)(2))