DIGEST

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HB 281 Original

2023 Regular Session

Garofalo

Abstract: Adds to the purposes of the La. Automobile Theft and Insurance Fraud Prevention Authority (LATIFPA) and changes the composition of its board of directors.

Present law provides that the LATIFPA is created to combat motor vehicle insurance fraud.

<u>Proposed law</u> adds to LATIFPA's purpose to include combatting motor vehicle insurance fraud, property insurance fraud, workers' compensation fraud, health insurance and healthcare fraud, and all other forms of fraud affecting the business of insurance.

<u>Present law</u> provides that the board of directors consists of the commissioner of insurance, the state treasurer, a representative of the Louisiana State Police Insurance Fraud and Auto Theft unit, the chairs of the Senate and House committees on insurance, and six appointed members.

<u>Present law</u> provides that the commissioner selects and appoints four members to the board of directors: two members representing purchasers of motor vehicle insurance in this state, and two members representing motor vehicle insurers doing business in this state.

Proposed law changes the commissioner's appointments to the following:

- (1) One member representing purchasers of motor vehicle insurance in this state.
- (2) One member representing motor vehicle insurers doing business in this state.
- (3) One member representing insurance adjusters.
- (4) One member representing public insurance adjusters.

(Amends R.S. 22:2132(A) and (C))