
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Curry Lann.

SB 193 Original

DIGEST
2023 Regular Session

Cathey

Present law provides for the assessment of public service properties, including major movable and other movable property, owned or used in Louisiana by companies operating inside and outside the state. Present law requires the Louisiana Tax Commission to allocate the assessed valuation of each company among the local taxing units on or before September first of each calendar year.

Proposed law retains present law.

Present law requires major movable or other movable property owned or used in Louisiana by a company having an agent or office in this state to be allocated to the taxing unit in which that agent or office is located.

Proposed law retains present law.

Present law requires certain major movable or other movable property owned or used in Louisiana by a company not a resident of, nor domiciled in Louisiana, and having no agent or office in this state to be allocated to East Baton Rouge Parish; provided, that in the event an assessor shall certify to the tax commission that, as of January first, certain identifiable major movables were present in his parish, the tax commission shall allocate the value of that major movable to the certifying parish.

Proposed law retains present law and further requires East Baton Rouge Parish to remit property taxes collected among the parishes according to the ratio of miles of all company track in a parish divided by the total number of miles of all company track in the state, as determined by the Louisiana Tax Commission.

Proposed law authorizes East Baton Rouge Parish to retain an amount equal to actual expenses incurred which shall not exceed 1% of the total amount of property taxes collected by the parish in accordance with the allocation pursuant to present law.

Applicable for taxable periods on or after January 1, 2023.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:1855(G)(2))