



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 118** HLS 23RS 65
 Bill Text Version: **ORIGINAL**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: April 6, 2023	9:47 AM	Author: ILLG
Dept./Agy.: Education		
Subject: High school core curriculum		Analyst: Julie Silva

CURRICULA OR INCREASE LF EX See Note Page 1 of 1
 Requires one semester of instruction in personal financial management as a prerequisite to high school graduation

Proposed legislation changes Social Studies curriculum requirements to include a half-unit Personal Financial Management course for public high school students. Proposed legislation also adds this requirement to the core curriculum requirements for Taylor Opportunity Program for Students (TOPS) and TOPS-Tech awards.

EXPENDITURES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$0	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	INCREASE	INCREASE	INCREASE	INCREASE	\$0
Annual Total	\$0					\$0

REVENUES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Local school districts will likely incur additional costs associated with developing or purchasing curricula for the half-unit Personal Financial Management course and any resources used in class instruction, but these costs are indeterminable, and will vary by district.

The Louisiana Department of Education (LDE) reports the Board of Secondary and Elementary Education (BESE) may require the department to adopt standards and review instructional material for the course, the cost of which is indeterminable. LDE will be required to update and/or create new documents to reflect the addition of the half-unit Personal Financial Management course to graduation requirements, but this can be completed by existing personnel. LDE will also need to update the newly developed Course Framework for Civics to remove any personal financial management content, update the Instructional Materials Rubric for Civics materials reviews, and create course guidance, which should include, at a minimum, a course description, suggested topics of instruction, and other sufficient resources to cover a half-unit course, which can also be completed by existing personnel.

The proposed legislation adds a course in Personal Financial Management as an additional half unit of Social Studies to the core curriculum requirements for a TOPS Opportunity, Performance, Honors award and the TOPS-Tech award as well as to high school core curriculum degree program requirements. These changes would apply to students entering the ninth grade during the 2024-25 school year, who would be expected to graduate in the 2027-28 school year. Per the Louisiana Office of Student Financial Assistance (LOSFA) agreement with the Louisiana Department of Education (LDE) regarding Student Transcript System (STS) data, LDE determines whether a student has met core curriculum requirements and calculates the GPA. LOSFA staff works with LDOE programmers to ensure that the core reference tables reflect current law and rule; the STS system then uses those tables to determine core completion and calculates a corresponding GPA on those courses.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
 Interim Deputy Fiscal Officer