



**OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note**

Fiscal Note On: **HB 250** HLS 23RS 426
 Bill Text Version: **ORIGINAL**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: April 10, 2023	12:38 PM	Author: BISHOP, S.
Dept./Agy.: Tax Assessors		
Subject: Assessor Compensation		Analyst: Jodie Debetaz

ASSESSORS OR INCREASE LF EX See Note Page 1 of 1
 Authorizes assessors in each parish to increase their annual compensation during a term of office

Purpose of Bill: This bill authorizes each Assessor to increase their annual compensation by up to 10% per term in office beginning calendar year 2023.

EXPENDITURES	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$960,000</u>	<u>\$1,478,000</u>	<u>\$1,997,000</u>	<u>\$2,006,000</u>	<u>\$2,016,000</u>	<u>\$8,457,000</u>
Annual Total	\$960,000	\$1,478,000	\$1,997,000	\$2,006,000	\$2,016,000	\$8,457,000

REVENUES	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

This bill may increase local government expenditures for Assessors by \$960,000 annually starting in fiscal year 2024 and by \$2,016,000 annually by fiscal year 2028.

According to information obtained from the Louisiana Assessors' Association, the Assessors' total statewide annual compensation for 2023 is \$9,599,000 (\$8,726,000 in total salaries + 10% of salary in expense allowance). Based on this information, the Assessors' total statewide annual compensation could increase to \$10,559,000 for fiscal year 2024 and further increase annually to \$11,615,000 by fiscal year 2028 **if all Assessor Offices utilize the maximum 10% salary increase**. This represents an increase in Assessor expenditures of \$960,000 per year starting in fiscal year 2024 and an increase in expenditures of \$2,016,000 per year by fiscal year 2028.

As explained by the Assessors' Association, the expenditure increases assume that all Assessors, in all 64 parishes would accept and utilize the maximum 10% increase. However, Assessor's offices are not required to accept the increases in their annual salary, and some may not accept the increase or will accept a percentage less than the 10%. The numbers above represent the maximum potential impact.

REVENUE EXPLANATION

There is no anticipated impact on local government revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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