

2023 Regular Session

HOUSE BILL NO. 142

BY REPRESENTATIVE BEAULLIEU

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

CHILDREN: Provides for the termination of custodial property under the Uniform Transfers to Minors Act

1 AN ACT

2 To amend and reenact R.S. 9:751(1) and (10) and 770(1), relative to the Uniform Transfer
3 to Minors Act; to provide relative to the transfer of custodial property; to provide for
4 the authority of the transferor; to provide for definitions; to provide for the age of
5 termination of the custodianship; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 9:751(1) and (10) and 770(1) are hereby amended and reenacted to
8 read as follows:

9 §751. Definitions

10 As used in this Subpart:

11 (1) "Adult" means an individual who has attained the age of ~~eighteen~~ twenty-
12 five years.

13 * * *

14 (10) "Minor" means an individual who has not attained the age of ~~eighteen~~
15 twenty-five years.

16 * * *

17 §770. Termination of custodianship

18 The custodian shall transfer in an appropriate manner the custodial property
19 to the minor or to the minor's estate upon the earlier of the following:

20 (1) The minor's attainment of ~~eighteen~~ twenty-five years of age.

21 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 142 Engrossed

2023 Regular Session

Beaulieu

Abstract: Provides for the termination of custodial property at 25 years of age under the Uniform Transfer to Minors Act.

Present law defines an adult as an individual who has attained the age of 18.

Proposed law defines an adult as an individual who has attained the age of 25.

Present law defines a minor as an individual who has not attained the age of 18.

Proposed law defines a minor as an individual who has not attained the age of 25.

Present law provides for the termination of custodianship upon the minor's attainment of the age of 18.

Proposed law provides for the termination of custodianship upon the minor's attainment of the age of 25.

(Amends R.S. 9:751(1) and (10) and 770(1))