
DIGEST

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HB 621 Original

2023 Regular Session

Cormier

Abstract: Through Dec. 31, 2027, levies a one dollar tax on each sale of a ticket for admission to a football game in East Baton Rouge Parish at Louisiana State University or Southern University and dedicates the avails of the tax to development and support of passenger rail service between New Orleans and Baton Rouge.

Proposed law levies a tax through Dec. 31, 2027, of \$1 on each sale of a ticket for admission to a football game in East Baton Rouge Parish at Louisiana State University or Southern University. Requires the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College or the Board of Supervisors of Southern University and Agricultural and Mechanical College to collect the tax from the purchaser of the ticket and remit the tax to the secretary of the Dept. of Revenue on forms prescribed by the secretary.

Proposed law provides that the tax shall not be subject to any tax, fee, or assessment, nor shall it be considered revenue of the universities. Provides that the revenues so collected shall be remitted by the secretary immediately upon receipt to the treasurer.

Proposed law creates as a special fund in the state treasury, the New Orleans and Baton Rouge Passenger Rail Fund (fund). Requires the treasurer after compliance with the requirements of present law relative to the Bond Security and Redemption Fund (Const. Art. VII, Sec. 9(B)) to pay an amount equal to the monies received by the state treasury from the avails of the tax levied pursuant to proposed law into the fund. Provides that subject to appropriation by the legislature, monies in the fund shall be used solely for the development and support of passenger rail service between New Orleans and Baton Rouge.

(Adds R.S. 17:3357, R.S. 39:100.211, and R.S. 47:2711)