

2023 Regular Session

HOUSE BILL NO. 634

BY REPRESENTATIVE MCFARLAND

TAX/SEVERANCE TAX: Provides relative to a severance tax exemption for deep-well oil and gas production

1 AN ACT

2 To amend and reenact R.S. 47:633(9)(d)(v), relative to severance tax; to provide with  
3 respect to a severance tax exemption for production of oil and gas from wells drilled  
4 to a certain depth; to provide for eligibility for the exemption; to provide with respect  
5 to certain applications for well status determination filed with the Department of  
6 Natural Resources; to provide for the application of certain laws; to provide an  
7 effective date; and to provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 47:633(9)(d)(v) is hereby amended and reenacted to read as follows:

10 §633. Rates of tax

11 The taxes on natural resources severed from the soil or water levied by R.S.  
12 47:631 shall be predicated on the quantity or value of the products or resources  
13 severed and shall be paid at the following rates:

14 \* \* \*

15 (9)

16 \* \* \*

17 (d)

18 \* \* \*

19 (v) Production of natural gas, gas condensate, and oil from any well drilled  
20 to a true vertical depth of more than fifteen thousand feet, where production



application on or after Jan. 1, 2023, and prior to the effective date of proposed law shall be permitted to amend its application to conform with the provisions of proposed law.

Proposed law establishes that its provisions are procedural and interpretive.

Effective July 1, 2023.

(Amends R.S. 47:633(9)(d)(v))