



**LEGISLATIVE FISCAL OFFICE  
Fiscal Note**

Fiscal Note On: **SB 79** SLS 23RS 295  
 Bill Text Version: **ORIGINAL**  
 Opp. Chamb. Action:  
 Proposed Amd.:  
 Sub. Bill For.:

<b>Date:</b> April 23, 2023 12:43 PM	<b>Author:</b> LUNEAU
<b>Dept./Agy.:</b> Economic Development/Revenue	<b>Analyst:</b> Benjamin Vincent
<b>Subject:</b> Tax Credits and Incentives: Administration	

TAX/TAXATION OR SEE FISC NOTE GF RV Page 1 of 1  
 Provides relative to expenditures utilized to claim income and franchise tax credits. (gov sig)

Proposed law prohibits the claiming of any expenditure on more than one state credit, rebate, or incentive.

Effective upon governor's signature, and applicable to all taxable periods beginning on or after January 1, 2023.

<b>EXPENDITURES</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

  

<b>REVENUES</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	SEE BELOW					
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b>\$0</b>
<b>Annual Total</b>						

**EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

**REVENUE EXPLANATION**

Proposed law prohibits any expenditures being utilized to qualify for multiple credits, rebates, or incentives.

Several incentives and credits have statutory language that prohibits such stacking with other incentives or credits, and unless an individual incentive's statutory language prohibits stacking, there is no broad prohibition against it. Neither LED nor LDR has information regarding the current extent of stacking. LFO notes that estimating such a figure would likely be a complex effort requiring coordination across the multiple agencies that perform administration, monitoring, enforcement, and awarding of incentives among the several dozen incentive programs.

To the extent that the practice exists, and to the extent that compliance and enforcement of its prohibition would be effective, general fund revenues would increase by an indeterminable amount.

Senate      Dual Referral Rules  
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}  
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House  
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}  
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

  


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**Chief Economist**