

2023 Regular Session

SENATE BILL NO. 79

BY SENATOR LUNEAU

TAX/TAXATION. Provides relative to expenditures utilized to claim income and franchise tax credits. (gov sig)

1 AN ACT

2 To enact R.S. 47:1675(A)(7), relative to income and corporation franchise tax credits; to
3 provide relative to expenditures utilized to claim income and corporation franchise
4 tax credits; to prohibit the claiming of expenditures for multiple credits, rebates, or
5 incentives; to provide for applicability; to provide for effectiveness; and to provide
6 for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 47:1675(A)(7) is hereby enacted to read as follows:

9 §1675. General administrative provisions for credits against income and corporation
10 franchise tax

11 A. Unless specifically provided for herein or in the statute granting the credit
12 against income or corporation franchise tax:

13 * * *

14 **(7)(a) Notwithstanding any other provision to the contrary, expenditures**
15 **utilized to claim any state tax credit or rebate shall not be utilized for the**
16 **purpose of qualifying for any other state credit, rebate, exemption, exclusion,**
17 **or deduction.**

