

1 WHEREAS, with the frequency and destructive force of weather-related disasters
2 increasing nationwide, the need for some form of catastrophe or emergency savings account
3 program for all Americans has become more pronounced; and

4 WHEREAS, the Emergency Savings Accounts Act of 2023 has been introduced as
5 H.R. 312 in the One Hundred Eighteenth United States Congress; and

6 WHEREAS, contributions to the emergency savings accounts proposed in this
7 federal legislation could be used for specific emergency-related purposes including qualified
8 catastrophe expenses as defined by the states that allow catastrophe savings accounts
9 currently.

10 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
11 memorialize the United States Congress to take such actions as are necessary to pass the
12 Emergency Savings Accounts Act of 2023 or any similar legislation allowing taxpayers to
13 establish tax-advantaged savings accounts for disaster-related expenses.

14 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
15 presiding officers of the Senate and the House of Representatives of the Congress of the
16 United States of America and to each member of the Louisiana congressional delegation.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HCR 55 Original

2023 Regular Session

Firment

Memorializes the U.S. Congress to pass the Emergency Savings Accounts Act of 2023 or any similar legislation allowing taxpayers to establish tax-advantaged savings accounts for disaster-related expenses.