

HOUSE COMMITTEE AMENDMENTS

2023 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 303 by Representative Ivey

1 AMENDMENT NO. 1

2 On page 1, at the end of line 2, delete "and 300.1" and insert "300.1, and 300.3(3)"

3 AMENDMENT NO. 2

4 On page 1, at the end of line 12, delete "and 300.1 are" and insert "300.1, and 300.3(3) are"

5 AMENDMENT NO. 3

6 On page 4, delete line 11 in its entirety and insert "physician, audiologist, or optometrist."

7 AMENDMENT NO. 4

8 On page 4, at the end of line 19, delete "or" and insert a comma "," and insert "audiologist,
9 or"

10 AMENDMENT NO. 5

11 On page 6, between lines 5 and 6, insert the following:

12 "* * *

13 §300.3. Residents and nonresidents

14 The tax imposed by R.S. 47:300.1 upon the income of estates or trusts shall
15 apply to residents and nonresidents as follows:

16 * * *

17 (3) Estates or trusts located outside the United States that derive income
18 from Louisiana sources but are not required to file United States fiduciary income
19 tax returns shall be taxed and required to comply with this Part. Such estate or trust
20 shall be taxed in the same manner as other nonresident estates or trusts, and the
21 provisions of this Part shall apply as if the estate or trust had been required to file an
22 income tax return with the Internal Revenue Service for the current and all prior
23 years. In the alternative, such estate or trust may elect to be taxed at the rate of ~~five~~
24 four and twenty-five one hundredths percent on total gross income from Louisiana
25 sources."

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.