
DIGEST

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HB 262 Engrossed

2023 Regular Session

Green

Abstract: Requires rulemaking regarding insurance producers' standards with respect to the sale of annuity products and authorizes training as determined by the standards.

Proposed law requires the commissioner of insurance to promulgate and adopt rules in accordance with the Administrative Procedure Act to govern the standards for which insurance producers are required to follow in the sale of annuity products.

Proposed law authorizes the commissioner to require an insurance producer licensed to sell annuity products to complete a one-time, one-credit training course in accordance with the standards for the sale of annuity products established by the commissioner.

(Adds R.S. 22:919 and 1576(B)(10))