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HOUSE FLOOR AMENDMENTS

2023 Regular Session

Amendments proposed by Representative Nelson to Engrossed House Bill No. 562 by Representative Schexnayder

1 AMENDMENT NO. 1

- 2 On page 1, line 2, after "R.S. 47:6007(B)(11)," and before "(D)(2)(c)(i)" delete 3 "(C)(4)(h)(iii)(bb)," and insert "(C)(1)(a)(iv) and (4)(h)(iii)(bb),"
- 4 <u>AMENDMENT NO. 2</u>
- 5 On page 1, line 4, after "productions;" and before "to provide" insert "to require certain 6 promotional graphics as a condition for issuance of tax credits;"
- 7 AMENDMENT NO. 3
- 8 On page 1, line 11, after "R.S. 47:6007(B)(11)," and before "(D)(2)(c)(i)" delete 9 "(C)(4)(h)(iii)(bb)," and insert "(C)(1)(a)(iv) and (4)(h)(iii)(bb),"
- 10 AMENDMENT NO. 4
- 11 On page 1, at the end of line 17, insert "in addition to the requirements in Item (C)(1)(a)(iv),"
- 12 AMENDMENT NO. 5
- 13 On page 2, between lines 10 and 11, insert the following:

14 "(1) There is hereby authorized a tax credit against state income tax for 15 Louisiana taxpayers for expenditures related to state-certified productions and qualified entertainment companies. The tax credit shall be earned by a motion 16 17 picture production company at the time expenditures are certified by the office and 18 the secretary for a motion picture production company in a state-certified production. 19 However, credits cannot be applied against a tax or transferred until the expenditures are certified by the office and the secretary. For state-certified productions, 20 21 expenditures shall be certified no more than once per production, after project 22 completion. However, if at the time of application for initial certification, the office 23 is notified that post-production activities will take place in Louisiana, a supplemental request for certification of expenditures directly related to such post-production 24 activity may be submitted for consideration by the office. The cost of any 25 26 verification or audit of such expenditures shall be borne by the motion picture 27 production company. The tax credit shall be calculated as a percentage of the total base investment dollars certified per project, or as otherwise provided in this 28 29 Paragraph.

- 30 * *
- 31 (a) Project-based production tax credit. For applications for state-certified
 32 productions on or after July 1, 2017:
- 33 * * *

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1 (iv) As a condition of receiving tax credits pursuant to this Section, 2 state-certified productions shall be required to acknowledge the financial assistance 3 of the state of Louisiana, either through the inclusion of a Louisiana promotional 4 graphic, or an alternative marketing option, including a donation to a Louisiana 5 nonprofit film grant program as approved by the office that includes the words "We would like to thank the taxpayers of the state of Louisiana for providing support for 6 this production." The state-certified production shall also include within the 7 promotional graphic the specific amount of tax credits the state granted for the 8 9 production. This promotional graphic shall be included at the start of the end credits 10 before the below-the-line crew crawl for the life of the production.

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