
HOUSE COMMITTEE AMENDMENTS

2023 Regular Session

Amendments proposed by House Committee on Insurance to Original House Bill No. 383
by Representative Amedee

1 AMENDMENT NO. 1

2 On page 2, after line 29, insert the following:

3 "(6) Waive compliance with the requirements of this Section upon an
4 insurer's written request that establishes that the issues giving rise to a
5 company-action level event will be resolved and with the concurrence of the
6 Louisiana Insurance Guaranty Association."

7 AMENDMENT NO. 2

8 On page 3, at the end of line 7, insert the following: "The data transfer plan and any
9 information produced to the commissioner pursuant to a data transfer plan is subject to the
10 provisions of R.S. 22:1983(J).

11 (3) The commissioner shall provide the data transfer plan and any
12 information used to test the processes to the Louisiana Insurance Guaranty
13 Association or any other guaranty association if, prior to the guaranty association
14 receiving the information, the commissioner and the guaranty association agree, in
15 writing, to hold that information with the same confidential treatment required of the
16 commissioner by R.S. 22:1983(J), unless the insurer grants prior written consent to
17 share the information with a guaranty association."