
SENATE COMMITTEE AMENDMENTS

2023 Regular Session

Amendments proposed by Senate Committee on Judiciary A to Original Senate Bill No. 140
by Senator Foil

1 AMENDMENT NO. 1

2 On page 1, after "**BY SENATOR FOIL**" delete "**(On Recommendation of the Louisiana**
3 **Law Institute)**"

4 AMENDMENT NO. 2

5 On page 4, delete lines 19 through 35

6 AMENDMENT NO. 3

7 On page 5, delete lines 1 through 2

8 AMENDMENT NO. 4

9 On page 10, line 8, after "**engage a**" delete "**licensed**"

10 AMENDMENT NO. 5

11 On page 10, line 17, after "**B.**" delete "**Except as otherwise provided in Subsection C of**
12 **this Section, the**" and insert "**The**"

13 AMENDMENT NO. 6

14 On page 10, line 20, after "**three hundred**" change "**fifty**" to "**seventy five**"

15 AMENDMENT NO. 7

16 On page 10, delete lines 22 through 29

17 AMENDMENT NO. 8

18 On page 11, delete lines 1 through 6

19 AMENDMENT NO. 9

20 On page 11, line 7, change "**D**" to "**C**"

21 AMENDMENT NO. 10

22 On page 11, line 9, change "**Subsections**" to "**Subsection**" and after "**B**" delete "**and C**"

23 AMENDMENT NO. 11

24 On page 11, line 10, change "**E. The**" to "**D. Except in the case of a reasonable wiring**
25 **fee or cost reimbursement that applies in cases where the sheriff has requested**
26 **transaction settlement services, the**"

1 AMENDMENT NO. 12

2 On page 11, line 11, after "**other than the**" change "**fees**" to "**fee**"

3 AMENDMENT NO. 13

4 On page 11, line 15, change "**F**" to "**E**"

5 AMENDMENT NO. 14

6 On page 11, line 16, after "**its fee**" delete "**or buyer's premium**"

7 AMENDMENT NO. 15

8 On page 11, line 18, change "**G**" to "**F**"

9 AMENDMENT NO. 16

10 On page 11, line 23, between "**fidelity bond**" and "**in an amount**" and insert: "**or other**
11 **commercial crime insurance policy insuring against employee dishonesty and fraud,**
12 **a performance or payment bond, or a letter of credit**"

13 AMENDMENT NO. 17

14 On page 11, line 25, change "**H**" to "**G**"

15 AMENDMENT NO. 18

16 On page 11, line 28, after "**escrow**" delete the remainder of the line and insert the
17 following: "**trust or similar transaction settlement bank account holding funds as**
18 **restricted cash separate from the general funds of the auction company. The auction**
19 **company may use this account to conduct settlements, in which case the internet-based**
20 **platform may collect bidder funds from sales into this account and then settle the**
21 **transaction.**"

22 AMENDMENT NO. 19

23 On page 11, delete line 29

24 AMENDMENT NO. 20

25 On page 12, delete lines 1 through 40

26 AMENDMENT NO. 21

27 On page 13, line 6, after "**price**" delete "**and any buyer's premium, or**" and insert "**, and**"

28 AMENDMENT NO. 22

29 On page 14, line 20, after "**sheriff.**" delete the remainder of the line, and delete lines 21
30 through 24 in their entirety