
SENATE COMMITTEE AMENDMENTS

2023 Regular Session

Amendments proposed by Senate Committee on Judiciary A to Original Senate Bill No. 140
by Senator Foil

1 AMENDMENT NO. 1

2 On page 1, after "**BY SENATOR FOIL**" delete "(On Recommendation of the Louisiana
3 Law Institute)"

4 AMENDMENT NO. 2

5 On page 4, delete lines 19 through 35

6 AMENDMENT NO. 3

7 On page 5, delete lines 1 through 2

8 AMENDMENT NO. 4

9 On page 10, line 8, after "**engage a**" delete "**licensed**"

10 AMENDMENT NO. 5

11 On page 10, line 17, after "**B.**" delete "**Except as otherwise provided in Subsection C of**
12 **this Section, the**" and insert "**The**"

13 AMENDMENT NO. 6

14 On page 10, line 20, after "**three hundred**" change "**fifty**" to "**seventy-five**"

15 AMENDMENT NO. 7

16 On page 10, delete lines 22 through 29

17 AMENDMENT NO. 8

18 On page 11, delete lines 1 through 6

19 AMENDMENT NO. 9

20 On page 11, line 7, change "**D**" to "**C**" and on line 10, change "**E**" to "**D**"

21 AMENDMENT NO. 10

22 On page 11, line 9, change "**Subsections**" to "**Subsection**" and after "**B**" delete "**and C**"

23 AMENDMENT NO. 11

24 On page 11, line 11, after "**other than the**" change "**fees**" to "**fee**"

25 AMENDMENT NO. 12

26 On page 11, line 15, change "**F**" to "**E**"

1 AMENDMENT NO. 13

2 On page 11, line 16, after "its fee" delete "or buyer's premium"

3 AMENDMENT NO. 14

4 On page 11, line 18, change "G" to "F", and on line 25, change "H" to "G"

5 AMENDMENT NO. 15

6 On page 11, line 23, between "fidelity bond" and "in an amount" and insert: "or other
7 commercial crime insurance policy insuring against employee dishonesty and fraud,
8 a performance or payment bond, or a letter of credit"

9 AMENDMENT NO. 16

10 On page 11, line 28, after "escrow" delete the remainder of the line and insert the
11 following: ", trust, or similar transaction settlement bank account holding funds as
12 restricted cash separate from the general funds of the auction company. The auction
13 company may use this account to conduct settlements, in which case the internet-based
14 platform may collect bidder funds from sales into this account and then settle the
15 transaction."

16 AMENDMENT NO. 17

17 On page 11, delete line 29

18 AMENDMENT NO. 18

19 On page 12, delete lines 1 through 40

20 AMENDMENT NO. 19

21 On page 13, line 6, after "price" delete "and any buyer's premium, or" and insert ", and"

22 AMENDMENT NO. 20

23 On page 14, line 20, after "sheriff." delete the remainder of the line, and delete lines 21
24 through 24 in their entirety

25 AMENDMENT NO. 21

26 On page 14, after line 24, insert the following:

27 "Section 2. The Louisiana State Law Institute is hereby directed to review the
28 provisions of this Act and add comments they deem necessary under Code of Civil
29 Procedure Art. 2344 and R.S. 13:4358 as enacted in this Act."