

GREEN SHEET REDIGEST

HB 142

2023 Regular Session

Beaulieu

CHILDREN. Provides for the termination of custodial property under the Uniform Transfers to Minors Act.

DIGEST

HB 142 Reengrossed

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Present law defines an adult as an individual who has attained the age of 18.

Proposed law defines an adult as an individual who has attained the age of 22.

Present law defines a minor as an individual who has not attained the age of 18.

Proposed law defines a minor as an individual who has not attained the age of 22.

Present law provides for the termination of custodianship upon the minor's attainment of the age of 18.

Proposed law provides for the termination of custodianship upon the minor's attainment of the age of 22.

Proposed law provides for prospective application to all Uniform Transfer to Minor Accounts.

(Amends R.S. 9:751(1) and (10) and 770(1))

Summary of Amendments Adopted by House

The House Floor Amendments to the engrossed bill:

1. Provide for both retroactive and prospective application of proposed law.
2. Change the age of an adult to 22 years of age.
3. Make technical changes.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Judiciary A to the reengrossed bill

1. Removes the retroactive application of the proposed law.