
HOUSE COMMITTEE AMENDMENTS

2023 Regular Session

Amendments proposed by House Committee on Retirement to Original House Bill No. 34
by Representative Bacala

1 AMENDMENT NO. 1

2 On page 2, at the beginning on line 7, after "(a)" insert "(i)"

3 AMENDMENT NO. 2

4 On page 2, at the beginning of line 11, delete "(b)" and insert "(ii)"

5 AMENDMENT NO. 3

6 On page 2, between lines 14 and 15, insert the following:

7 "(b) Notwithstanding Subparagraph (a) of this Paragraph, for the 2023-2024
8 Fiscal Year:

9 (i) If the employer contribution rate determined under R.S. 11:103 is equal
10 to or greater than the rate under R.S. 11:103 for the previous year, the rate
11 determined under R.S. 11:103 plus forty-two and one-half hundredths of one
12 percentage point.

13 (ii) If the employer contribution rate determined under R.S. 11:103 is lower
14 than the rate determined under R.S. 11:103 for the previous year, the rate determined
15 under R.S. 11:103 plus forty-two and one-half hundredths of one percentage point
16 plus one-half of the difference between the rates determined for the two years."