

1 president a legislative proposal for a CBDC within two hundred ten days of the executive
2 order; and

3 WHEREAS, The Federal Reserve bank of New York and ten financial institutions
4 completed testing of certain features related to a CBDC in 2022; and

5 WHEREAS, the CBDC under development and testing pursuant to the executive
6 order will include programmable design features that will control the ability of a person to
7 freely utilize the CBDC; and

8 WHEREAS, a United States CBDC raises significant concerns over privacy for
9 individuals and businesses in Louisiana; and

10 WHEREAS, the adoption of a CBDC by the federal government would be an
11 unacceptable expansion of federal authority; and

12 WHEREAS, the adoption of a CBDC by the federal government would hand over
13 to the Federal Reserve unprecedented control of the lives, freedoms, choices, and
14 sovereignty of the people of Louisiana.

15 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
16 urge the United States Congress not to support legislation, or other efforts, relating to the
17 adoption of a central bank digital currency in the United States.

18 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
19 president of the United States, the presiding officers of the Senate and the House of
20 Representatives of the United States Congress, the chairman of the Federal Reserve, the
21 secretary of the Treasury, and each member of the Louisiana congressional delegation.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Requests the U.S. Congress to not support legislation, or other efforts, relating to the adoption of a central bank digital currency.