

2023 Regular Session

HOUSE BILL NO. 415

BY REPRESENTATIVE AMEDEE

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

BANKS/BANKING: Provides relative to central bank digital currency

1 AN ACT

2 To amend and reenact R.S.10:9-102(a)(29) and to enact R.S. 10:9-102(a)(82), relative to
3 central bank digital currency; to provide an exception to a deposit account; to define
4 a central bank currency; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 10:9-102(a)(29) is hereby amended and reenacted and R.S.
7 10:9-102(a)(82) is hereby enacted to read as follows:

8 §9-102. Definitions and index of definitions

9 (a) Chapter 9 definitions. In this Chapter:

10 * * *

11 (29) "Deposit account" means a demand, time, savings, passbook, or similar
12 account maintained with a bank. The term does not include investment property, a
13 central bank digital currency, or accounts evidenced by an instrument.

14 * * *

15 (82) "Central bank digital currency" means a digital currency, a digital
16 medium of exchange, or a digital monetary unit of account issued by the Board of
17 Governors of the Federal Reserve System, a federal agency, that is processed,
18 validated, or made directly available to a consumer by such entities.

19 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 415 Engrossed

2023 Regular Session

Amedee

Abstract: Provides that a deposit account does not include a central bank digital currency.

Present law defines "deposit account" and provides that a deposit account does not include investment property or accounts evidenced by an instrument.

Proposed law retains present law and adds that a deposit account does not include a central bank digital currency.

Proposed law defines the term "central bank digital currency".

(Amends R.S. 10:9-102(a)(29); Adds R.S. 10:9-102(a)(82))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Commerce to the original bill:

1. Add definition of central bank digital currency.
2. Make technical changes.