DIGEST

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HCR 70 Reengrossed

2023 Regular Session

Beaullieu

Requests the state treasurer and the state and statewide retirement systems to report on investment advisors and companies used by the treasurer and the retirement systems respectively that discriminate against the fossil fuel industry through environmental, social, and governance policies; on their investment of state and pension plan funds using nonpecuniary factors; and on the asset allocation of all their investments, prior to October 1, 2023.

Summary of Amendments Adopted by House

The House Floor Amendments to the engrossed bill:

- 1. Limit funds to be included in reports to state and pension or defined benefit plan funds.
- 2. Add definitions of "nonpecuniary" and "boycott".
- 3. Request that reports include the aggregate amount of money an entity has invested in La. public companies and in oil and gas companies in the U.S. and La.