

Proposed law requires DED to post a copy of the guidance and information on the program on their website.

Proposed law provides that primary applicants to be granted funding shall be La. licensed health care facilities.

Proposed law provides that each grant recipient shall provide cash or in-kind funding for the costs of application. The Commission may waive this requirement.

Proposed law requires DED to submit an annual summary of approved grants to the Joint Legislative Committee on the Budget.

Present law provides that the La. DED Corporation shall serve as the single review board for all financial assistance, loans, incentives or inducements, customized workforce training, investment programs, and any related appropriations, grants, or joint ventures administered by the DED, excluding those financial incentive programs administered by the State Board of Commerce and Industry.

Present law provides that the Corporation shall formulate and implement the policies for the delivery of services.

Proposed law retains present law and adds the program.

Effective August 1, 2023.

(Adds R.S. 51:2201- 2202 and 2312(A)(11))

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill:

1. Makes technical amendments.