DIGEST

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SB 76 Reengrossed	2023 Regular Session	Fred Mills
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<u>Proposed law</u> creates the St. Martin Special Medical District as a special district and political subdivision of the state in the parish of St. Martin. The boundaries of the district are to be comprised of specified parcels or tracts of land located in St. Martin Parish.

<u>Proposed law</u> provides that the district is created to provide for cooperative economic development between the district, among the district, the owner or owners of businesses and property within the district and any other interested parties, such development endeavors being related to the provisions and expansion of medical services, renovation, restoration, and related ventures.

<u>Proposed law</u> provides that the district is to be administered and governed by the board of commissioners of the St. Martin Parish Hospital Service District No. 2 and the parish president will serve as an ex officio member.

<u>Proposed law</u> provides that the district, acting by and through its board of commissioners, is authorized to have all powers of a political subdivision and taxing district necessary or convenient for the carrying out of its objects and purposes. Authorizes the district to incur debt and issue bonds, notes, certificates, and other evidences of indebtedness in its own name and on its own behalf. Additionally authorizes the district to establish public-private partnerships and joint ventures for the benefit of the district and to contract with private concerns who may be granted leases, rights-of-use, or other concessions for contributing private at-risk capital for a particular district project or program. Provides that the district is deemed to be an issuer for purposes of present law (R.S. 33:9037) and shall, to the extent not in conflict with proposed law, be subject to the provisions of present law (R.S. 33:9037).

<u>Proposed law</u> authorizes the district to implement <u>present law</u> provisions relative to tax increment financing including ad valorem tax increment financing (R.S. 33:9038.33) and sales tax increment financing (R.S. 33:9038.34). Additionally authorizes the district to implement cooperative endeavor authority pursuant to <u>present law</u> (R.S. 33:9038.35). Provides that no portion of a tax which has been previously dedicated to another purpose according to a proposition approved by the voters shall be used an a tax increment unless approved by a majority of the voters of the taxing authority levying the tax. Requires that any election regarding the use of tax increments be held on a date that corresponds with an election date provided by <u>present law</u> (R.S. 18:402(A)(1) or (B)(1)) regarding gubernatorial or congressional elections.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 33:9038.75)

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill

1. Makes technical change.

Summary of Amendments Adopted by House

- The Committee Amendments Proposed by <u>House Committee on Municipal, Parochial</u> <u>and Cultural Affairs</u> to the <u>reengrossed</u> bill:
- 1. Require that any election pursuant to <u>proposed law</u> be held on a date that corresponds with an election date provided by <u>present law</u> (R.S. 18:402(A)(1) or (B)(1)) regarding gubernatorial or congressional elections.