

**HOUSE COMMITTEE AMENDMENTS**

2023 Regular Session

Amendments proposed by House Committee on Commerce to Reengrossed Senate Bill No. 185 by Senator Reese

1 AMENDMENT NO. 1

2 On page 2, delete lines 14 and 15 in their entirety

3 AMENDMENT NO. 2

4 On page 2, line 16, change "~~(6)~~" to "(5)"

5 AMENDMENT NO. 3

6 On page 2, line 18, change "~~(7)~~" to "(6)"

7 AMENDMENT NO. 4

8 On page 3, line 8, change "~~(8)~~" to "(7)"

9 AMENDMENT NO. 5

10 On page 3, line 16, change "~~(9)~~" to "(8)"

11 AMENDMENT NO. 6

12 On page 3, line 21, change "~~(10)~~" to "(9)"

13 AMENDMENT NO. 7

14 On page 3, line 25, change "~~(11)~~" to "(10)"

15 AMENDMENT NO. 8

16 On page 3, delete lines 26 through 29 in their entirety and insert in lieu thereof the following:

17 "(11) "Mining" means the use of any machine or device to solve any  
 18 series of complex mathematical equations, problems, or puzzles, in binary or  
 19 nonbinary sequences to add a block to any virtual currency network blockchain  
 20 which is used to do either of the following:

21 (a) Validate sales, exchanges, transfers, or ownership of virtual  
 22 currency."

23 AMENDMENT NO. 9

24 On page 4, delete line 1 in its entirety and insert in lieu thereof the following:

25 "(b) Secure a blockchain or virtual currency network.

26 (c) Prevent fraud, theft, or misappropriation of virtual currency.

27 (12) "Minting" means the use of any machine or device to authenticate  
 28 data, add any block, or record any information or data on any blockchain by  
 29 either of the following:

1                    **(a) Through any protocol.**

2                    **(b) Under any terms or conditions of any contract or agreement, or**  
3                    **both, to create any virtual currency on a blockchain."**

4    AMENDMENT NO. 10

5    On page 4, between lines 7 and 8, insert the following:

6                    **"(14) "Non-fungible token" means any unique digital identifier on any**  
7                    **blockchain or virtual currency network, used to certify authenticity and**  
8                    **ownership rights, that cannot be replaced, exchanged, or interchanged with any**  
9                    **similar type or category of asset."**

10   AMENDMENT NO. 11

11   On page 4, line 8, change "(14)" to "(15)"

12   AMENDMENT NO. 12

13   On page 4, line 9, change "(15)" to "(16)"

14   AMENDMENT NO. 13

15   On page 4, line 23, change "(16a)" to "(17a)"

16   AMENDMENT NO. 14

17   On page 5, line 3, change "(17a)" to "(18a)"

18   AMENDMENT NO. 15

19   On page 5, line 10, change "(18)" to "(19)"

20   AMENDMENT NO. 16

21   On page 5, line 15, change "(19)" to "(20)"

22   AMENDMENT NO. 17

23   On page 5, line 18, change "(20)" to "(21)"

24   AMENDMENT NO. 18

25   On page 5, line 21, change "(21)" to "(22)"

26   AMENDMENT NO. 19

27   On page 5, delete lines 26 and 27 in their entirety

28   AMENDMENT NO. 20

29   On page 7, at the end of line 15, delete "mining." and insert "any of the following:"

30   AMENDMENT NO. 21

31   On page 7, between lines 15 and 16, insert the following:

32                    **"(i) Mining.**

1                    **(ii) Minting non-fungible tokens.**

2                    **(iii) Blockchain activities that do not involve any exchange, holding, sale,**  
3                    **storing, or transfer of virtual currency to, for, or on behalf of any resident."**