

1 WHEREAS, a bipartisan group of senators and representatives introduced the
2 Disaster Mitigation and Tax Parity Act of 2021 in the One Hundred Seventeenth United
3 States Congress, which provides a federal income tax exclusion for "any amount received
4 by an individual to make improvements to such individual's residence for the sole purpose
5 of reducing the damage that would be done to such residence by a windstorm, earthquake,
6 or wildfire"; and

7 WHEREAS, the Disaster Mitigation and Tax Parity Act of 2021 excludes from gross
8 income any amount received by an individual as a qualified catastrophe mitigation payment
9 from a program established by a state, a political subdivision or instrumentality thereof, or
10 an entity established under state charter for the purpose of making such payments; and

11 WHEREAS, the direct effects to the public from such state-based pre-disaster grant
12 programs include material improvements in the homeowners insurance market, premium
13 reductions for grant recipients in particular, reductions in post-disaster recovery costs,
14 creation of jobs for local contractors and small businesses, and a general benefit to public
15 health after a disaster.

16 THEREFORE, BE IT RESOLVED that the House of Representatives of the
17 Legislature of Louisiana does hereby memorialize the United States Congress to take such
18 actions as are necessary to pass the Disaster Mitigation and Tax Parity Act of 2021, or
19 legislation identical or similar to H.R. 4675 and S. 2432 introduced in the One Hundred
20 Seventeenth United States Congress, which allows taxpayers to exclude from taxable income
21 the payments received from state-based catastrophe loss mitigation programs.

22 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
23 presiding officers of the Senate and the House of Representatives of the Congress of the
24 United States of America and to each member of the Louisiana congressional delegation.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HR 202 Original

2023 Regular Session

Firment

Memorializes congress to pass the Disaster Mitigation and Tax Parity Act of 2021 or similar legislation allowing taxpayers to exclude from taxable income the payments received from state-based catastrophe loss mitigation programs.