

2023 Regular Session

HOUSE BILL NO. 142

BY REPRESENTATIVE BEAULLIEU

1 AN ACT

2 To amend and reenact R.S. 9:751(1) and (10) and 770(1), relative to the Uniform Transfer
3 to Minors Act; to provide relative to the transfer of custodial property; to provide for
4 the authority of the transferor; to provide for definitions; to provide for the age of
5 termination of the custodianship; to provide for applicability; and to provide for
6 related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 9:751(1) and (10) and 770(1) are hereby amended and reenacted to
9 read as follows:

10 §751. Definitions

11 As used in this Subpart:

12 (1) "Adult" means an individual who has attained the age of ~~eighteen~~ twenty-
13 two years.

14 * * *

15 (10) "Minor" means an individual who has not attained the age of ~~eighteen~~
16 twenty-two years.

17 * * *

18 §770. Termination of custodianship

19 The custodian shall transfer in an appropriate manner the custodial property
20 to the minor or to the minor's estate upon the earlier of the following:

21 (1) The minor's attainment of ~~eighteen~~ twenty-two years of age.

22 * * *

23 Section 2. The provisions of this Act shall be given prospective application to all
24 Uniform Transfer to Minor Accounts.

1 Section 3. Any custodial property held under the Louisiana Uniform Transfers to
2 Minors Act for the benefit of a minor, yet to transfer, shall be subject to the provisions of
3 R.S. 9:770(1).

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____