

GREEN SHEET REDIGEST

HB 254

2023 Regular Session

Thomas

FUNDS/FUNDING. (Constitutional Amendment) Repeals provisions in the Louisiana Constitution related to various funds.

DIGEST

Present constitution establishes the Atchafalaya Basin Conservation Fund and provides for deposits and uses of monies in such fund in Article VII, Section 4(D)(4)(b). The fund was established to fund projects under the Atchafalaya Basin Program within the Coastal Protection and Restoration Authority. Provides for implementation of the fund contingent upon certain conditions being met.

Proposed constitutional amendment repeals present constitution.

Present constitution establishes the Higher Education Louisiana Partnership Fund and provides for deposits into and uses of monies in such fund in Article VII, Section 10.4.

Proposed constitutional amendment repeals present constitution.

Present constitution establishes the Millennium Leverage Fund and provides for deposits into and uses of monies in such fund in Article VII, Section 10.10.

Proposed constitutional amendment repeals present constitution.

Present constitution establishes the Agricultural and Seafood Products Support Fund and provides for deposits and uses of monies in such fund in Article VII, Section 10.12(B) and (C).

Proposed constitutional amendment repeals present constitution.

Present constitution establishes the First Use Tax Trust Fund and provides for deposits and uses of monies in such fund in Article IX, Section 9.

Proposed constitutional amendment repeals present constitution.

Present constitution establishes the Louisiana Investment Fund for Enhancement and provides for deposits into and uses of monies in such fund in Article IX, Section 10.

Proposed constitutional amendment repeals present constitution.

Provides for the transfer to the state general fund any remaining monies in the repealed funds upon the adoption of proposed constitutional amendment.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 18, 2023.

(Repeals Const. Art. VII, §4(D)(4)(b), 10.4, 10.10, and 10.12(B) and (C) and Const. Art. IX, §9 and 10)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Civil Law and Procedure to the engrossed bill:

1. Change the ballot language to specify that the special funds being removed from the constitution are inactive.

The House Floor Amendments to the reengrossed bill:

1. Remove the language repealing Article VII, Section 10.12 and limit the repeal to Article VII, Section 10.12(B) and (C).
2. Add language authorizing the state treasurer to transfer to the state general fund any remaining balances in the repealed funds upon the adoption of the constitutional amendment.
3. Make technical changes.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the re-engrossed bill

1. Changes the date for submission of the proposed amendment to the voters at the statewide election being held on Oct. 14, 2023, to the statewide election being held on Nov. 18, 2023.