

GREEN SHEET REDIGEST

HB 505

2023 Regular Session

Newell

PUBLIC PROPERTY: Authorizes the transfer of certain state property in Orleans Parish.

DIGEST

Authorizes the commissioner of administration to transfer certain state property in Orleans Parish to the city of New Orleans for consideration proportionate to its appraised value. Provides for the reservation of mineral rights to the state.

If no agreement is entered into by August 1, 2026, the authority to transfer the property will be void.

Effective upon signature of governor or lapse of time for gubernatorial action.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Natural Resources and Environment to the original bill:

1. Add authority for the La. Stadium and Exposition District to transfer state property in exchange for city property.
2. Add property descriptions for the state properties the commissioner and La. Stadium and Exposition District are authorized to transfer and the city properties they are authorized to receive in exchange.

The House Floor Amendments to the engrossed bill:

1. Remove references to the La. Stadium and Exposition District.
2. Change authorization from an exchange of property with the city of New Orleans to a transfer of state property to New Orleans for consideration proportionate to its appraised value.
3. Remove descriptions for property owned by the city of New Orleans.
4. Make technical changes.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Natural Resources to the reengrossed bill

1. Voids authority if no agreement is entered by August 1, 2026.