

2023 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 143

BY REPRESENTATIVE IVEY

BUDGETARY CONTROLS: Provides for the expenditure limit for FY 2024-2025

1 A CONCURRENT RESOLUTION

2 To direct the commissioner of administration to change the expenditure limit for Fiscal Year
3 2024-2025.

4 WHEREAS, the expenditure limit established in January of this year for Fiscal Year
5 2023-2024 is Sixteen Billion Four Hundred Ninety-Seven Million Seven Hundred Twenty-
6 One Thousand Two Hundred Fifty-Two Dollars (\$16,497,721,252); and

7 WHEREAS, to accommodate unprecedented revenue receipts the legislature is
8 debating increasing the expenditure limits for Fiscal Years 2022-2023 and 2023-2024
9 pursuant to the power granted in Article VII, Section 10(C) of the Constitution of Louisiana;
10 and

11 WHEREAS, the Constitution of Louisiana further provides that each year the
12 expenditure limit for the next fiscal year is calculated using the prior year's limit as the base
13 and applying a positive growth factor to such base; and

14 WHEREAS, this constitutional formula applies any new, higher expenditure limit
15 set by the legislature for Fiscal Year 2023-2024 as the base for the calculation of the Fiscal
16 Year 2024-2025 expenditure limit, thereby perpetuating the impact of this unexpected
17 financial windfall; and

18 WHEREAS, to prevent artificial inflation of the expenditure limit for Fiscal Year
19 2024-2025, the limit for that year should be reduced to an amount in line with the originally
20 calculated expenditure limit for Fiscal Year 2023-2024 adjusted by the lowest positive
21 growth factor used for calculation of an expenditure limit within the last ten years; and

1 WHEREAS, the lowest positive growth factor used to calculate an expenditure limit
2 within the last ten years was 1.29% for fiscal year 2018-2019; and

3 WHEREAS, R.S. 39:52.1 of the Louisiana Revised Statutes of 1950 provides that
4 a change to the expenditure limit shall be made pursuant to a concurrent resolution adopted
5 by a favorable vote of two-thirds of the elected members of each house directing the
6 commissioner of administration to change the expenditure limit to a designated amount for
7 a specified fiscal year.

8 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana, two-thirds of
9 the elected members of each house concurring, does hereby direct the commissioner of
10 administration to change the expenditure limit for Fiscal Year 2024-2025 to Sixteen Billion
11 Seven Hundred Ten Million Five Hundred Forty-One Thousand Eight Hundred Fifty-Six
12 (\$16,710,541,856).

13 BE IT FURTHER RESOLVED that the provisions of this Resolution shall become
14 effective March 1, 2024.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HCR 143 Original

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Ivey

Effective March 1, 2024, directs the commissioner of administration to change the expenditure limit for Fiscal Year 2024-2025 to \$16,710,541,856.