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HOUSE FLOOR AMENDMENTS

2023 Regular Session

Amendments proposed by Representative Jenkins to Engrossed Senate Bill No. 79 by Senator Luneau

1 AMENDMENT NO. 1

2 On page 1, at the beginning of line 2, after "To" and before the comma "," delete "enact R.S.
3 47:1675(A)(7)," and insert the following:

4 "amend and reenact R.S. 47:1517.1(B)(5) and 1675(F)(4) and to enact R.S.
5 47:1517.1(B)(6),"

6 AMENDMENT NO. 2

7 On page 1, delete lines 3 through 5 in their entirety and insert the following:

8 "provide relative to the reporting of expenditures utilized to claim income and
9 corporation franchise tax credits; to provide for reporting requirements with respect
10 to the claiming of expenditures for multiple credits, rebates, or incentives; to provide
11 for the administration of credits following termination of a pass-through entity
12 selection; to provide for applicability; to provide for effectiveness; and to provide"

13 AMENDMENT NO. 3

14 On page 1, at the beginning of line 8, after "Section 1." delete the remainder of the line in
15 its entirety, delete lines 9 through 17 in their entirety, and on page 2, delete lines 1 and 2 in
16 their entirety and insert the following:

17 "R.S. 47:1517.1(B)(5) and 1675(F)(4) are hereby amended and reenacted and R.S.
18 47:1517.1(B)(6) is hereby enacted to read as follows:

19 §1517.1. Tax incentives; state agencies and state offices that administer tax
20 incentives; reporting requirements

21 * * *

22 B. No later than the first day of April each even-numbered year, the head of
23 each state agency that administers a tax credit or tax rebate, referred to in this
24 Section collectively as "tax incentive", shall prepare and submit to the Senate
25 Committee on Revenue and Fiscal Affairs, the Senate Committee on Finance, the
26 House Committee on Ways and Means, and the House Committee on Appropriations
27 a report regarding each tax incentive that the agency administers. The report shall
28 include an assessment of each tax incentive based on the following criteria:

29 * * *

30 (5) Beginning in 2024, the tax incentive report shall include
31 identification of instances in which the same expenditure is utilized for more
32 than one incentive, including the amount of the expenditure utilized and the
33 total amount of incentives granted.

