

2023 Regular Session

HOUSE RESOLUTION NO. 251

BY REPRESENTATIVE ILLG

SPECIAL DAY/WEEK/MONTH: Designates June 5, 2023, as Louisiana Unclaimed Property Day in recognition of the fiftieth anniversary of Louisiana's unclaimed property program

1 A RESOLUTION

2 To designate Monday, June 5, 2023, as Louisiana Unclaimed Property Day in recognition
3 of the fiftieth anniversary of Louisiana's unclaimed property program.

4 WHEREAS, Act No. 146 of the 1972 Regular Session of the Legislature created the
5 Louisiana unclaimed property program and was signed into law by Governor Edwin
6 Edwards on July 3, 1972; and

7 WHEREAS, unclaimed property consists of abandoned financial assets such as
8 checking and savings accounts, unpaid wages, securities, life insurance payouts, uncashed
9 checks, and the proceeds of safe deposit boxes that are without activity for a certain period
10 of time; and

11 WHEREAS, money was first received into the unclaimed property program in 1973;
12 and

13 WHEREAS, over the past fifty years, Louisiana's unclaimed property program has
14 issued 1.38 million unclaimed property checks, totaling \$727 million, to the rightful owners.

15 THEREFORE, BE IT RESOLVED that the House of Representatives of the
16 Legislature of Louisiana does hereby designate Monday, June 5, 2023, as Louisiana
17 Unclaimed Property Day in recognition of the fiftieth anniversary of the Louisiana
18 unclaimed property program.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HR 251 Original

2023 Regular Session

Illg

Designates June 5, 2023, as La. Unclaimed Property Day in recognition of the 50th anniversary of La.'s unclaimed property program.