

2023 Regular Session

HOUSE RESOLUTION NO. 251

BY REPRESENTATIVE ILLG

A RESOLUTION

To designate Monday, June 5, 2023, as Louisiana Unclaimed Property Day in recognition of the fiftieth anniversary of Louisiana's unclaimed property program.

WHEREAS, Act No. 146 of the 1972 Regular Session of the Legislature created the Louisiana unclaimed property program and was signed into law by Governor Edwin Edwards on July 3, 1972; and

WHEREAS, unclaimed property consists of abandoned financial assets such as checking and savings accounts, unpaid wages, securities, life insurance payouts, uncashed checks, and the proceeds of safe deposit boxes that are without activity for a certain period of time; and

WHEREAS, money was first received into the unclaimed property program in 1973; and

WHEREAS, over the past fifty years, Louisiana's unclaimed property program has issued 1.38 million unclaimed property checks, totaling \$727 million, to the rightful owners.

THEREFORE, BE IT RESOLVED that the House of Representatives of the Legislature of Louisiana does hereby designate Monday, June 5, 2023, as Louisiana Unclaimed Property Day in recognition of the fiftieth anniversary of the Louisiana unclaimed property program.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES