LEGISLATIVE FISCAL OFFICE **Fiscal Note**



547 HLS 23RS Fiscal Note On: HR

Bill Text Version: ENROLLED

Opp. Chamb. Action: Proposed Amd.:

Sub. Bill For .:

Date: June 7, 2023 11:34 AM

Dept./Agy.:Louisiana Used Motor Vehicle Commission

Subject: Catalytic Converter Sales Law

Author: RISER

Analyst: Kimberly Fruge

SECONDHAND DEALERS

Provides relative to catalytic converter sales law

EN NO IMPACT See Note

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Proposed law requires persons who are licensed to sale or purchase catalytic converters also have either an occupational license if it is required in the jurisdiction where the business is located or a transient merchant license; authorizes the Louisiana Used Motor Vehicle Commission to issue a fine or penalty in certain circumstances; entitles licensees charged with violating provisions of the catalytic converters sales law to a hearing and allows the commission to assess fines and penalties to recoup the costs of the hearing; allows the commission to impose a civil penalty that does not exceed \$2,000 for each day of the violation on first offense and no more than \$3,000 per day on second or subsequent violation.

EXPENDITURES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. According to representatives from the Louisiana Used Motor Vehicle Commission, proposed law provides clarifications for the transfers of catalytic converters within the secondhand dealers provisions. The requirements and responsibilities of the commission provided for in proposed law already exist under current law.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Evan	<u>House</u>	<u>Dual Referral Rules</u>	<u>Senate</u>
Coan	$6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}$	>= \$100,000 Annual Fiscal Cost {S & H}	13.5.1 >
Evan Brassea	6.8(G) >= \$500,000 Tax or Fee Increase	13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}	
Interim Depu	or a Net Fee Decrease {S}		

or a Net Fee Decrease {S}

Interim Deputy Fiscal Officer

Brasseaux