

ACT No. 357

2023 Regular Session

HOUSE BILL NO. 539

BY REPRESENTATIVE MACK

1 AN ACT

2 To amend and reenact R.S. 32:702(4) and R.S. 47:532.1(A)(3)(a), 532.2(A)(introductory
3 paragraph) and (B) and to enact R.S. 47.532.1(A)(3)(c), relative to public tag agents;
4 to authorize the office of motor vehicles to impose fines, in addition to other
5 restrictions, on any contracts; to provide for definitions; to provide exceptions to
6 public license tag agent surety bond requirements; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 32:702(4) is hereby amended and reenacted to read as follows:

9 §702. Definitions

10 * * *

11 (4) "Auto title company" means any person, firm, association, or corporation
12 which is engaged primarily in the transfer and recordation of sales, leases, or
13 mortgages of vehicles including but not limited to mobile homes, trailers, and motor
14 vehicles. The term "auto title company" also means any person, firm, association,
15 ~~or corporation,~~ local governmental subdivision, political subdivision, or state agency
16 which has ~~been licensed~~ entered into a contract in accordance with the provisions of
17 R.S. 32:735 et seq. An auto title company shall not mean an insurance company
18 transferring titles to wrecked vehicles, or a licensed motor vehicle dealer, lending
19 institution, financial institution regulated by state or federal authorities, notary,
20 attorney, or individual applicant unless it or he is doing business as an auto title
21 company.

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