

RÉSUMÉ DIGEST

ACT 10 (HB 27)

2023 Regular Session

Tarver

Existing law authorizes the governing authority in Calcasieu Parish to levy a fee, in lieu of admission fees, not to exceed four and five-tenths percent of the monthly net gaming proceeds from each riverboat located within the jurisdiction of the governing authority. Provides that the amount of the fee shall be established by contract between the governing authority and the riverboat licensee.

Existing law further provides that funds derived from the assessment of the monthly net gaming proceeds shall be allocated as follows:

- (1) One sixth of the amount collected shall be distributed as follows:
 - (a) 60% to the Calcasieu Parish School Board.
 - (b) 30% to McNeese State University.
 - (c) 10% to Sowela Technical Institute.
- (2) The remaining proceeds of the amount collected shall be retained by the governing authority for any expenditure authorized by law.

New law requires the Calcasieu Parish School Board, McNeese State University, and Sowela Technical Institute to annually prepare a report no later than February 1st which includes the total amount of gaming proceeds received pursuant to existing law. Requires the report to be distributed to members of the legislative delegation no later than February 15th of each year.

New law further requires the report to include the following:

- (1) An itemized statement for each expenditure from the total amount of gaming proceeds received by the Calcasieu Parish School Board, McNeese State University, and Sowela Technical Institute.
- (2) The cumulative total amount of gaming proceeds received by the Calcasieu Parish School Board, McNeese State University, and Sowela Technical Institute from the parish and not expended or distributed by the Calcasieu Parish School Board, McNeese State University, and Sowela Technical Institute.

Effective August 1, 2023.

(Adds R.S. 27:93(A)(6)(d))