## **RÉSUMÉ DIGEST**

## ACT 401 (HB 176) 2023 Regular Session Jefferson

<u>New law</u> (C.C. Art. 520) provides for the transfer of ownership of movable property from a transferee who is not the owner of the property in certain limited circumstances.

<u>Prior law</u> (C.C. Art. 525) provided for the inapplicability of certain Civil Code provisions to movables required to be registered in public records.

<u>New law</u> (C.C. Art. 525) provides for the applicability of certain Civil Code provisions to movables required to be registered in public records.

Effective August 1, 2023.

(Amends C.C. Art. 525; Adds C.C. Art. 520)