

RÉSUMÉ DIGEST

ACT 434 (SB 230)

2023 Regular Session

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New law increases an individual income taxpayer's federal tax liability for purposes of the federal income tax deduction by the amount by which the taxpayer's federal income tax was reduced by claiming disaster losses attributable to Hurricane Ida for taxable periods beginning on January 1, 2020, through December 31, 2021.

New law applies prospectively and retroactively.

Effective June 27, 2023.

(Enacts R.S. 47:293.1)