

RÉSUMÉ DIGEST

ACT 396 (SB 227)

2023 Regular Session

Duplessis

Existing law authorizes a sales and use tax exemption for the sales of original, one-of-a-kind works of art from an established location within a cultural product district.

Existing law defines "works of art" to mean visual arts and crafts including but not limited to paintings, photographs, sculpture, pottery, and traditional or fine crafts.

New law adds digital art to the definition of works of art and otherwise retains existing law.

New law defines "digital art" to mean digitally created content including but not limited to a picture, video, or song to which ownership can be proven through use of blockchain or another similar mechanism.

Applicable to taxable periods beginning on or after July 1, 2023.

Effective June 15, 2023.

(Amends R.S. 47:305.57(B)(2); adds R.S. 47:305.57(B)(3))