RÉSUMÉ DIGEST

ACT 459 (SB 214)

2023 Regular Session

McMath

<u>Existing law</u> provides that the Department of Economic Development (LED), shall be responsible for fostering the growth of industry and other commercial enterprises in this state that will contribute to the overall improvement of the economy of the state. Provides that LED shall promote the advantages of this state to out-of-state business and industry, facilitate the expansion of existing enterprises, and coordinate with other state agencies and units of local government plans and programs aimed at developing optimum conditions for new and expanding industrial and commercial enterprises in this state.

<u>New law</u> retains <u>existing law</u> and adds that LED shall foster the growth of ports and promote the advantages of port development.

Existing law provides that LED shall be composed of the executive office of the secretary, the office of management and finance, the office of business development, and such other offices as shall be created by law.

<u>New law</u> retains <u>existing law</u> and creates the office of port development and provides for its functions.

<u>New law</u> provides for a commissioner of the office, who shall be appointed by the governor, subject to Senate confirmation, and serve at the pleasure of the governor.

<u>New law</u> creates the Port Development Advisory Commission within the office of port development.

New law provides for the membership of the commission.

<u>New law</u> provides that the commission shall meet and develop an operational plan for the 2024 Regular Session of the Legislature for the following:

- (1) An allocation of the department employees, equipment, facilities, and funding the commission finds necessary to carry out the functions conferred upon the office of port development to become effective on July 1, 2024.
- (2) The organizational structure of the office of port development.
- (3) Proposed legislation for the 2024 R.S. necessary to implement the operational plan on July 1, 2024.

<u>New law</u> provides the operational plan of the commission shall be presented to the Senate Committee on Commerce, Consumer Protection and International Affairs and the House Committee on Commerce, meeting jointly, for their review, amendment, and approval no later than February 1, 2024.

<u>New law</u> provides for a quorum, the election of a chairman, and that members shall serve without compensation, except per diem or expenses reimbursement for certain members.

<u>New law</u> provides that DEA LED and Senate Legislative Services shall provide staff support for the commission and after July 1, 2024, the commission shall continue to exist in an advisory capacity to the commissioner.

Effective as follows:

- (1) Provisions relative to the Port Development Advisory Commission effective on June 28, 2023.
- (2) All other provisions shall be effective upon appropriation of monies by the legislature on July 1, 2024, whichever is later.

(Amends R.S. 36: 101 (B) and (C)(1) and 107; adds R.S. 36:108(C) and (D) and R.S. 51:2701)