

RÉSUMÉ DIGEST

ACT 327 (SB 146)

2023 Regular Session

Cortez

Prior law provided that all monies in the fund shall be invested by the treasurer in the same manner as the general fund. New law provides that all monies in the fund shall be invested in separate portfolios in the same securities allowed for the general fund.

Prior law provided that all interest earnings be deposited into the fund. New law requires all investment earnings on the portfolios be deposited into the fund.

New law authorizes monies in the fund to be available to pay expenses and costs directly attributable to the investing in the fund.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 48:77.1(B))