RÉSUMÉ DIGEST

ACT 135 (HB 44) 2023 Regular Session Horton

<u>Existing law</u> provides for governance of the Firefighters' Retirement System (FRS) by a board of trustees that includes the following:

- (1) Two members of the Professional Fire Fighters Assoc. elected by the officers of the association.
- (2) One fire chief elected by chiefs who were members of FRS.
- (3) Two mayors appointed by the La. Municipal Assoc.
- (4) A member of the House Committee on Retirement appointed by the speaker.
- (5) The chairman of the Senate Committee on Retirement or his designee.
- (6) A retiree of the system.
- (7) The state treasurer or his designee.
- (8) The commissioner of administration or his designee.

<u>Prior law</u> provided that the retiree member (6 above) was selected by a majority vote of the board of trustees from at least three nominees submitted by the retired members of the system. <u>New law</u> provides that the retiree member is elected by the retirees and beneficiaries of FRS.

Effective upon signature of the governor (June 7, 2023).

(Amends R.S. 11:2260(A)(2)(e))