DIGEST

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HB 10 Original

2024 First Extraordinary Session

Jackson

Abstract: Provides relative to filing duplicative financial disclosure statements after qualifying for office.

<u>Present law</u> (R.S. 42:1124, 1124.2, and 1124.3) requires certain elected officials, certain public servants, and members of certain boards and commissions to file either a Tier 1, Tier 2, or Tier 3 financial disclosure statement with the Board of Ethics. The required filing tier is determined by the person's office or position. <u>Proposed law</u> retains <u>present law</u>.

<u>Present law</u> (R.S. 18:1495.7) provides that any person who becomes a candidate for an office requiring the filing of a Tier 1, Tier 2, or Tier 3 financial disclosure statement shall file the required financial disclosure statement within three business days after the close of qualifying for that office. <u>Proposed law</u> retains <u>present law</u>.

<u>Present law</u> provides that a candidate satisfies the filing requirement if he had previously filed the financial disclosure statement for the same office for which he is a candidate.

<u>Proposed law</u> instead provides that if the person holds an office or position that requires filing of the same disclosure required of him as a candidate, such filing satisfies his filing requirement as a candidate.

(Amends R.S. 18:1495.7(A)(1))