

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 4** HLS 241ES 25

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: January 16, 2024 6:08 PM	Author: MARCELLE
Dept./Agy.: Ethics Administration	Analyst: Kimberly Fruge
Subject: Maximum Civil Penalty for Campaign Finance Reports	

CAMPAIGN FINANCE

OR SEE FISC NOTE GF RV

Page 1 of 1

Provides relative to the assessment of penalties for failure to timely file required reports (Item #8)

Proposed law changes the maximum civil penalty for failure to file or failure to timely file campaign finance reports from (1) \$2,000 to \$1,000 for any candidate for district office and (2) \$1,000 to \$500 for any candidate for all other offices. Proposed law retains the maximum civil penalty for major offices at \$2,000.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total						

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

Proposed law may result in an indeterminable, but likely minimal, decrease in state general fund revenues as a result of decreasing the maximum civil penalty for failure to file, or failure to file in a timely manner, campaign finance reports.

NOTE: Penalties and fines imposed for the violation of these provisions are considered income not available to the Ethics Administration; thereby, accrue to the State General Fund.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Alan M. Boxberger
Alan M. Boxberger
Legislative Fiscal Officer