

2024 Regular Session

SENATE BILL NO. 2

BY SENATOR PRICE

MUNICIPAL EMPLOYEE RET. Provides relative to the board of trustees of the Municipal Employees' Retirement System. (6/30/24)

1 AN ACT

2 To amend and reenact R.S. 11:1821(B)(1), relative to the Municipal Employees' Retirement
3 System; to provide for the years of creditable service required for board membership;
4 to provide an effective date; and to provide for related matters.

5 Notice of intention to introduce this Act has been published.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 11:1821(B)(1) is hereby amended and reenacted to read as follows:
8 §1821. Board of trustees; membership; term of office; oath of office; compensation;
9 voting power; vacancies

10 * * *

11 B. The board shall be composed of eleven trustees as follows:

12 (1) Three members of the system each of whom is an elected official elected
13 to office in accordance with the Louisiana Election Code and has at least ~~six~~ **four**
14 years of creditable service.

15 * * *

16 Section 2. This Act shall become effective on June 30, 2024; if vetoed by the
17 governor and subsequently approved by the legislature, this Act shall become effective on

1 June 30, 2024, or on the day following such approval by the legislature, whichever is later.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alana Madison Perrin.

SB 2 Original	DIGEST 2024 Regular Session	Price
---------------	--------------------------------	-------

Present law requires that the membership of the board of trustees for the Municipal Employees' Retirement System (MERS) include three elected officials elected to office and has at least six years of creditable service.

Proposed law retains present law but changes the required years of credible service from six to four.

Effective June 30, 2024.

(Amends R.S. 11:1821(B)(1))