

2024 Regular Session

SENATE BILL NO. 52

BY SENATOR MILLER

CAMPAIGN FINANCE. Provides relative to filing financial disclosure statements after qualifying for office. (8/1/24)

1 AN ACT

2 To amend and reenact R.S. 18:1495.7(A)(1), relative to financial disclosure statements; to  
3 provide for the filing of a financial disclosure statement after qualifying for office;  
4 and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 18:1495.7(A)(1) is hereby amended and reenacted to read as follows:

7 §1495.7. Financial disclosure statements

8 A.(1)(a) Any person who becomes a candidate for an office for which the  
9 holder of the office is required to file financial disclosure statements pursuant to R.S.  
10 42:1124, 1124.2, or 1124.3 shall file a financial disclosure statement as required by  
11 R.S. 42:1124, 1124.2, or 1124.3 for the office for which he is a candidate. The  
12 statement required by this Section shall be filed within three business days after the  
13 close of the qualifying period during which the candidate files his notice of  
14 candidacy for the office.

15 (b) If the person **holds an office or position that requires filing of the same**  
16 **disclosure required of him by this Section,** is required by R.S. 42:1124, 1124.2,  
17 ~~or 1124.3 to file a statement for the office for which he is a candidate,~~ such filing

1 shall satisfy the requirements of this Section.

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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Matt DeVille.

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DIGEST

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Present law requires certain elected officials, certain public servants, and members of certain boards and commissions to file either a Tier 1, Tier 2, or Tier 3 financial disclosure statement with the Bd. of Ethics. The required filing tier is determined by the person's office or position. Proposed law retains present law.

Present law provides that any person who becomes a candidate for an office requiring the filing of a Tier 1, Tier 2, or Tier 3 financial disclosure statement shall file the required financial disclosure statement within three business days after the close of qualifying for that office. Proposed law retains present law.

Present law provides that a candidate satisfies the filing requirement if he had previously filed the financial disclosure statement for the office for which he is a candidate.

Proposed law instead provides that if the person holds an office or position that requires filing of the same disclosure required of him as a candidate, such filing as an officeholder satisfies his filing requirement as a candidate.

Effective August 1, 2024.

(Amends R.S. 18:1495.7(A)(1))