

2024 Regular Session

HOUSE BILL NO. 284

BY REPRESENTATIVE TURNER

AGRICULTURE: Provides relative to the Louisiana Agricultural Finance Authority

1 AN ACT

2 To amend and reenact R.S. 3:264(B)(2) and to repeal R.S. 3:264(B)(5), relative to the
3 Louisiana Agricultural Finance Authority; to provide for membership of the
4 authority; to require certain appointments by the governor; to remove a member
5 appointed from a list provided by the Community Bankers of Louisiana; to provide
6 for an effective date; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 3:264(B)(2) is hereby amended and reenacted to read as follows:

9 §264. Louisiana Agricultural Finance Authority

10 * * *

11 B. The authority shall be composed of nine members. The commissioner of
12 agriculture and forestry shall serve ex officio with the same rights and privileges,
13 including voting rights, as other members. The chair of the Senate Committee on
14 Agriculture, Forestry, Aquaculture and Rural Development or his designee, the chair
15 of the House Committee on Agriculture, Forestry, Aquaculture and Rural
16 Development or his designee, and the secretary of the Department of Economic
17 Development or his designee, shall serve in an advisory capacity, without voting
18 rights, to the authority, and shall not be counted for the purpose of constituting a
19 quorum for the transaction of official business. The other eight members shall be
20 appointed by the governor in the following manner:

21 * * *

1 (2) ~~One member~~ Two members appointed from a list of six persons
2 nominated by the Louisiana Bankers Association.

3 * * *

4 Section 2. R.S. 3:264(B)(5) is hereby repealed in its entirety.

5 Section 3. This Act shall become effective upon signature by the governor or, if not
6 signed by the governor, upon expiration of the time for bills to become law without signature
7 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
8 vetoed by the governor and subsequently approved by the legislature, this Act shall become
9 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 284 Original

2024 Regular Session

Turner

Abstract: Increases the number of members of the La. Agricultural Finance Authority appointed by the governor from a list of six persons nominated by the La. Bankers Association.

Present law requires an appointment, by the governor, of one member to the La. Agricultural Finance Authority from a list of six persons nominated by the La. Bankers Association. Proposed law retains present law but changes the number of members appointed from one member to two members.

Present law requires an appointment, by the governor, of one member to the authority from a list of six persons nominated by the Community Bankers of La. Proposed law repeals present law.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 3:264(B)(2); Repeals R.S. 3:264(B)(5))