SLS 24RS-248 **ORIGINAL**

2024 Regular Session

SENATE BILL NO. 113

BY SENATOR TALBOT

PROPERTY INSURANCE. Provides the Louisiana Citizens Property Insurance Corporation an exemption from liability for certain property insurance claims. (8/1/24)

AN ACT

To amend and reenact R.S. 22:1973(F), relative to the Louisiana Citizens Property Insurance Corporation; to provide the Louisiana Citizens Property Insurance Corporation an exemption from any special damages awarded in regards to property insurance claims; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:1973(F) is hereby amended and reenacted to read as follows:

§1973. Good faith duty; claims settlement practices; cause of action; penalties

* * *

F. The Louisiana Insurance Guaranty Association, as provided in R.S. 22:2051 et seq., **and the Louisiana Citizens Property Insurance Corporation, as provided in R.S. 22:2291 et seq.,** shall not be liable for any special damages awarded under the provisions of this Section. Neither the Louisiana Insurance Guaranty Association, as provided in R.S. 22:2051 et seq., nor the Louisiana Citizens Property Insurance Corporation, as provided in R.S. 22:2291 et seq., shall be liable for any penalties awarded pursuant to the provisions of Subsection C of this Section.

Coding: Words which are ~~struck through~~ are deletions from existing law; words in **boldface type and underscored** are additions.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Beth O'Quin.

DIGEST

SB 113 Original 2024 Regular Session Talbot

Present law provides the Louisiana Insurance Guaranty Association an exemption from liability for any special damages or any penalties awarded under present law for certain property damage insurance claims. Present law provides the Louisiana Citizens Property Insurance Corporation an exemption from liability for any penalties awarded under present law for certain property insurance claims.

Proposed law retains present law but adds an exemption for the Louisiana Citizens Property Insurance Corporation from liability for any special damages awarded under present law for certain property insurance claims.

Effective August 1, 2024.

(Amends R.S. 22:1973(F))

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