The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alan Miller.

DIGEST

SB 235 Original | 2024 Regular Session | Hensgens

Present law provides that any license, permit, approval, or thing obtained or issued pursuant to the provisions of present law is expressly declared by the legislature to be a pure and absolute revocable privilege and not a right, property or otherwise, under the U.S. or state constitution. Further provides that the legislature declares that no holder of any license or permit acquires any vested interest or right therein or thereunder.

Proposed law also adds the renewal of any license, permit, approval, or thing obtained or issued pursuant to present law to the declaration by the legislature that such items are a pure and absolute revocable privilege and not a right under law.

Present law dedicates revenue generated by the net gaming proceeds from sports wagering as follows:

(1) 2%, or $500,000, whichever is greater, to the Behavioral Health and Wellness Fund.

(2) 25%, not to exceed $20,000,000, to the Louisiana Early Childhood Education Fund.

(3) 10% to the Sports Wagering Local Allocation Fund.

(4) 2.5% credited to the Sports Wagering Purse Supplement Fund. Provides monies in the Sports Wagering Purse Supplement Fund shall only be withdrawn pursuant to the appropriation by the legislature and monies shall be appropriated to the Louisiana Racing Commission solely for the use and in proportion approved in accordance with present law.

(5) 2%, not to exceed $500,000, to the Disability Affairs Trust Fund.

(6) 3%, or $500,000, whichever is greater, to the Compulsive and Problem Gaming Fund.

(7) 55.5% to the state general fund.

Proposed law dedicates 2.5%, not to exceed $500,000, of revenue generated by the net gaming proceeds from sports wagering from the state general fund to the Dept. of Agriculture and Forestry and distributed to the La. Equine Promotion and Research Program.

Effective August 1, 2024.

(Amends R.S. 27:601(B) and 625(G)(7); adds R.S. 27:625(G)(8))