DIGEST

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HB 681 Original	2024 Regular Session	Jordan
IID 001 Oliginal	2024 Regular Session	Joruan

Abstract: Changes the reinstatement fees for lapse in required vehicle security and modifies the time frames.

<u>Present law</u> provides for a reinstatement fee when the secretary determines that a vehicle is not covered by security of \$100 for one to 30 days, \$250 for 31 to 90 days, and \$500 for more than 90 days.

<u>Proposed law</u> changes the reinstatement fee to \$100 for a lapse in coverage for a period between one and 60 days and a reinstatement fee of \$250 for a lapse of coverage that is more than 60 days.

(Amends R.S. 32:863(A)(3))